IBEW 8 Main Fund

Description – This is the primary investment fund of the Plan. It is maintained by the Plan's Board of Trustees, and utilizes a number of underlying investment managers and/or funds carefully selected and monitored by the Trustees' Retirement Plan Manager. The investment managers are responsible for making investment decisions within their respective portfolios. Investment Objective – The fund's investment objective is to seek long-term growth of capital along with modest levels of current income. Asset Allocation – The fund maintains a target investment allocation comprised of approximately 60% stocks, 30% fixed income, and 10% alternative investments.

Underlying Investment Managers

Asset Class Style/Type %

<u>US Equity</u>
Wedge Capital
IBEW–NECA Equity Index Fund
Columbia Management
FAF Advisors, Inc.
River Road Asset Management
Large-Cap Value
Passive Blend
Large-Cap Growth
Mid-Cap Growth
Small-Cap Blend
45%

<u>Non-US Equity</u>
Brandes Inv Partners
International Equity
15%

<u>Fixed Income</u>
Met West Asset Management
Vanderbilt Capital Adv
PIMCO IG Corp Bond Fund
PIMCO Unconstrained Bond Fund
AFL-CIO Housing Inv Trust
Intermediate-Term Fixed Income
Broad Fixed Income
Corporate Bonds
Global Bonds
Real Estate
30%

<u>Alternative Investments</u>
Blackstone Partners
Multi-Employer Property Trust
BUILD Fund
Rocket Ventures
Hedge Fund of Fund
Real Estate
Real Estate
Specialty Fund
10%

IBEW 8 Conservative Fund

Description – This is a supplemental investment fund for Plan participants age 55 or older. The Conservative Portfolio is comprised of several underlying collective investment trust funds, and is managed by Morgan Stanley Smith Barney. Investment Objective – The fund has an investment objective of seeking high levels of current income with slightly more growth potential than an all-bond portfolio. Asset Allocation – The fund maintains a target investment allocation comprised of approximately 25% stocks and 75% fixed-income investments.

Underlying Investment Managers

Asset Class Style/Type %

US Equity
American Funds The Growth Fund of America
Lord Abbett Fundamental Equity Fund
MFS Value Fund
American Century Heritage Fund
Columbia Mid Cap Index Fund
Goldman Sachs Mid Cap Value Fund
Large Growth
Large Blend
Large Value
Mid-Cap Growth
Small/Mid-Cap Blend
Mid-Cap Value
21%

Non-US Equity
Transamerica Multi-Manager Fund
Lazard Emerging Markets Equity Fund
Prudential Global Real Estate Fund
Foreign Large Blend
Diversified Emerging Markets
Global Real Estate
9%

Fixed Income
Loomis Sayles Strategic Income Fund
PIMCO Total Return Fund
Delaware Diversified Income Fund
Delaware Inflation Protected Bond Fund
Prudential Short-Term Corporate Bond Fund
MainStay High Yield Corporate Bond Fund
Multi-Sector Bond
Intermediate Term Bond
Intermediate Term Bond
Inflation Protected Bond
Short-Term Bond
High Yield Bond
70%

IBEW 8 Stable Value Fund

Description – This is a stable value collective investment fund managed by Invesco. Investment Objective and Allocation – This fund is designed to provide for safety of principal and stability of income and is comprised of primarily traditional and alternative stable value investment contracts issued by insurance companies, banks, and other financial institutions. Stable value products seek capital preservation, but there can be no assurance that this goal will be achieved. Returns will fluctuate with interest rates and market conditions.

Underlying Investment Manager

Asset Class Style/Type %

Fixed Income
Group Trust Inv Contracts
Stable Value Investments
100%

Investment risks change over time as the underlying investment asset allocation changes. The investment is subject to the volatility of the financial markets, including equity and fixed-income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked, and foreign securities.