

**ELECTRICAL WORKERS LOCAL 369 BENEFIT FUND
906 MINOMA AVENUE
LOUISVILLE, KY 40217
(502) 635-2611 OR (800) 427-2495**

Dear Plan Participant:

You are entitled to receive a summary of the annual report filed by the Plan Administrator with the Department of Labor.

Enclosed please find the Summary Annual Report for the Electrical Workers Local 369 Benefit Fund for the period July 1, 2022 through June 30, 2023.

Sincerely,

Electrical Workers Local 369

SUMMARY ANNUAL REPORT
for
ELECTRICAL WORKERS LOCAL 369 BENEFIT FUND

This is a summary of the annual report for Electrical Workers Local 369 Benefit Fund, 61-0605310/501 Health, Temporary Disability and Death Benefits for 07/01/2022 through 06/30/2023. The annual report has been filed with the Employee Benefits Security Administration, formerly known as the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$84,312,685 as of 06/30/2023, compared to \$76,538,981 as of 07/01/2022. During the plan year the plan experienced an increase in its net assets of \$7,773,704. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$42,743,711, including employer contributions of \$36,938,229, employee contributions of \$3,276,634, losses of (\$2,431,950) from the sale of assets and earnings from investments of \$4,843,191. Plan expenses were \$34,970,007. These expenses included \$1,420,218 in administrative expenses and \$33,549,789 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information and information on payments to service providers;
- Assets held for investment; and
- Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Electrical Workers Local 369 Benefit Fund, who is Plan Administrator at 906 Minoma Avenue, Louisville, KY 40217, (502) 635-2611. There will be no charge for copying the report in whole or in part.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, if any, or a statement of income and expenses of the plan and accompanying notes, if any, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes, if any, will be included as part of that report. The charge to cover copying costs given above does not include a charge for copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 906 Minoma Avenue, Louisville KY 40217 and at the US Department of Labor in Washington DC, or obtain a copy from the US Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, US Department of Labor, 200 Constitution Avenue, NW, Washington DC 20210.